Fortum on NC FCA

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Nordic Market needs to be developed, central european tools a catastrophe!

- Nordic Market is a success, players, regulators, TSOs and exchanges have built it together for many years
- A common discussion and will to create a well functioning market has paid off
- Now it is time for discussion.
- Investments in new interconnectors needed
- TSOs need to agree where to invest in Nordics
- TSOs needs to look for bigger priceareas outside of own boarders



Open Interest as a way to measure liquidity

		Product YR-2016	8295	
		Open interest	Open interest, EPADs	RATIO
Marketshare 2015				
Norway	39 %	3235,05	89	0,028
Sweden	12 %	995,4	1961	1,970
Finland	8%	663,6	1074	1,618
Denmark	8%	663,6	232	0,350
UK	20 %			
Others	13 %			



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