FCA Commission Guideline 9 May 2016, Arlanda Johan Roupe, Senior Legal Adviser

FCA Network Code

- Facilitate the objectives of CACM (Article 4 of the FCA NC)
- Regulation (EC) No 714/2009



FCA Guideline

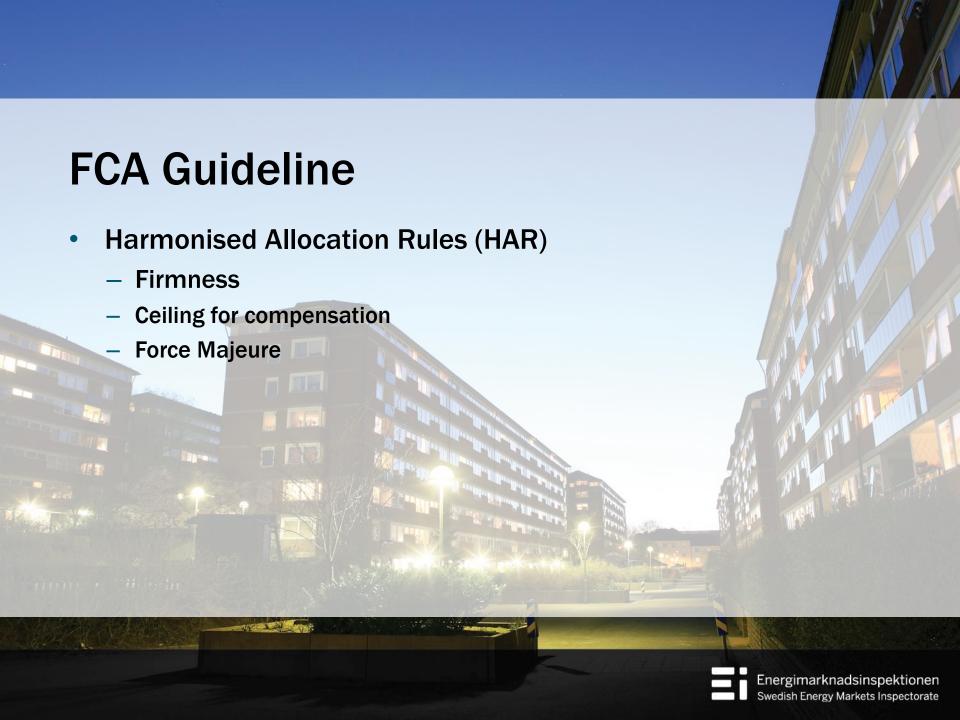
- Splitting of <u>Long Term</u> Cross Zonal Capacity
- Compatible and Consistency with DA and ID



- Single Allocation Platform JAO
- Registration of Market Participants
- Single Point of Contact



- TSO Data to JAO
- Fallback Procedures
- Transfer of rights (Secondary Trading)



FCA Guideline

- Current status
 - Voted in Committology October 2015
 - Presumed to be adopted by the Commission June/July 2016





FCA Guideline Article 30.5

In case the assessment referred to in paragraph 3 shows that there are insufficient hedging opportunities in one or more bidding zones, the competent regulatory authorities shall request the relevant TSOs:

(a) to issue long-term transmission rights; or

(b) To make sure that other long-term cross-zonal hedging products are made available to support the functioning





The NordREG process

- May 2016 Stakeholder workshop on "Measures to support the Nordic financial electricity market" and methodologies to be used for evaluation
- Summer 2016 Detailed calculation and assessment of Efficiency and Liquidity of the financial market in each bidding zone
- Fall 2016 Stakeholder consultation on results and preferred involvement of TSO's
- Winter 2017 Decision

