



FCA Commission Guideline

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FCA Network Code

- Facilitate the objectives of CACM (Article 4 of the FCA NC)
- Regulation (EC) No 714/2009



FCA Guideline

- Splitting of Long Term Cross Zonal Capacity
- Compatible and Consistency with DA and ID

FCA Guideline

- Single Allocation Platform - JAO
- Registration of Market Participants
- Single Point of Contact



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- TSO Data to JAO
- Fallback Procedures
- Transfer of rights (Secondary Trading)

FCA Guideline

- **Harmonised Allocation Rules (HAR)**
 - **Firmness**
 - **Ceiling for compensation**
 - **Force Majeure**

FCA Guideline

- **Current status**
 - **Voted in Committology October 2015**
 - **Presumed to be adopted by the Commission June/July 2016**



FCA Guideline Article 30.5

In case the assessment referred to in paragraph 3 shows that there are insufficient hedging opportunities in one or more bidding zones, the competent regulatory authorities shall request the relevant TSOs:

- (a) to issue long-term transmission rights; or**
- (b) To make sure that other long-term cross-zonal hedging products are made available to support the functioning of wholesale electricity markets.**



The NordREG process

- **May 2016 – Stakeholder workshop on "Measures to support the Nordic financial electricity market" and methodologies to be used for evaluation**
- **Summer 2016 – Detailed calculation and assessment of Efficiency and Liquidity of the financial market in each bidding zone**
- **Fall 2016 – Stakeholder consultation on results and preferred involvement of TSO's**
- **Winter 2017 - Decision**

Thank you for your attention!

