

## Studies of hedging opportunities

 In accordance with the FCA GL article 30 the NRAs have to assess if the hedging opportunities are sufficient in their bidding zones.

 If hedging opportunities are found insufficient the NRAs can decide to request the introduction of Long-term transmission rights or other instruments.

The assessment should be based on an evaluation and a consultation.





## NordREGs work in 2020

- NordREG has updated and published a common methodology for the evaluation of hedging opportunities.
- A draft of the methodology was consulted with market participants in May.
- The final methodology was published in early September.





## What's next?

- The evaluations are being conducted and are planned to be completed in early 2021.
- They will be followed by public consultations.
- If relevant the NRAs will make bilaterally coordinated decisions on introducing additional instruments for the various bidding zone borders around April 2021.

