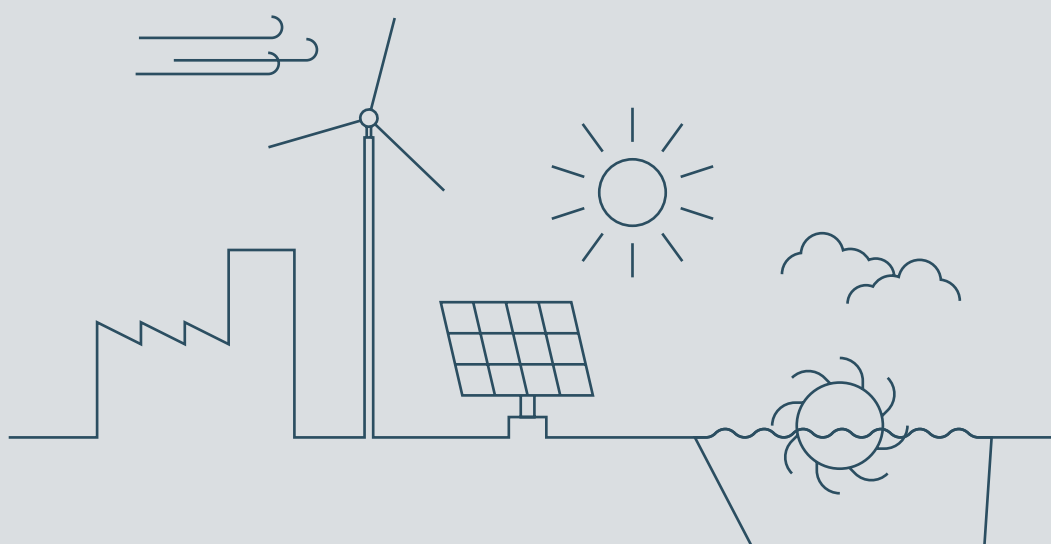


NordREG Annual Report 2023



Approved by NordREG Board 2023-12-22



Preface

The NordREG annual report presents the work undertaken by the Nordic Energy Regulators (NordREG) in 2023 to achieve the regulators' vision about facilitating efficient and advanced energy markets for the benefit of consumers. The strategic principles guiding the mission of NordREG are; establishing correct price signals, promoting active consumers and establishing a dynamic regulatory framework that enables advanced energy markets and green transition.

During the year 2023, energy prices have overall stabilized after a very volatile period in 2022. Gas supplies and storages have found a stable level, which has in general entailed lower Nordic electricity prices in the Nordic bidding zones compared to 2022. The high prices in 2022 resulted in a proposal by the European Commission in 2023 for reforming the European electricity market design (EMD). NordREG has taken part in the public hearing of the market reform during which NordREG has expressed its positions on the market design. In writing, the trialogue negotiations of the final amendments to the EMD are taking place.

NordREG has also cooperated on implementing the European network codes and guidelines that play a significant role in the development of efficient energy markets and resilient energy systems. In 2023, NordREG has continued its focus on an efficient implementation of the terms and conditions related to balancing and system operation in the Nordic area as well as providing comments and input to the various decisions made by ACER on a European level.

The Nordic cooperation and coordination of the regulatory oversight of the Nordic Balancing Model (NBM) has been a high priority. The NBM provides an extensive modernization of the existing Nordic balancing system and aims to implement the EU rules on balancing while enhancing the robustness of the Nordic power systems. It provides the TSOs with correct tools to manage a highly dynamic power system characterized by more frequent and rapid changes in production, consumption and power flows.

NordREG has established two task forces in 2023. The purpose of the first task force will be to coordinate the oversight of the Nordic Regional Coordination Centre. The oversight is formally to be carried out by the Danish Regulatory Authority as the Regional Coordination Centre is geographically placed under Danish jurisdiction. The second task force aims to share best practices in market surveillance in accordance with the REMIT regulation. In addition to these task forces, NordREG has initiated knowledge sharing discussions on hydrogen.

NordREG has continued the work on improving and harmonizing the Nordic retail market for electricity for the benefit of Nordic electricity consumers.

NordREG has also continued its work in the area of demand side flexibility, where NordREG has been a platform for exchanging views on flexibility markets, a tool to manage local network constraints and imbalances in the Nordic electricity system. Additionally, by allowing flexibility providers to offer their services, NordREG will also achieve its goal of activating consumers and giving them the possibility to lower their energy bills when providing flexibility to the system. NordREG has continued to follow local and regional pilot projects, analysing the need for national adjustments of the existing regulatory framework and investigating the potential of new technical solutions. In the area of network regulation, NordREG has focused on information exchange of best practices in the Nordic countries.

The year 2023 has been year where the excellent Nordic cooperation through NordREG again has proven to be of significant importance. With the organizational structure of dedicated working groups for the retail market, the wholesale and transmission system, network regulation as well as demand side flexibility, the NordREG cooperation has played an important role in promoting efficient electricity markets and developing relevant regulation to benefit the Nordic area and especially the Nordic consumers.

Frederiksværk, December 2023



Carsten Smidt
Chair of NordREG 2023



Executive summary

NordREG has over the years become increasingly influenced by the development of the electricity market at the EU level. The establishment of a common harmonised European electricity market has been in focus and the Clean Energy for all Europeans legislative package has had a significant influence on the development.

During 2023 NordREG has continued to focus on the work of implementing the European network codes and guidelines in the Nordic region. Other major tasks have involved discussions and knowledge sharing of the Nordic retail market, network regulation, tariff design and flexibility issues, which also have prominent roles in the Clean Energy Package (CEP) regulation. NordREG has also participated in European level discussions and expressed its positions on the market design.

The various dedicated NordREG working groups and task forces carried out important tasks to reach the strategic goals. Several tasks have required close cooperation with stakeholders.

Retail Market

In 2023, The Retail Working Group (RMWG) arranged a workshop with the purpose of sharing and benefitting from national experiences. RMWG arranged a workshop in 2023 focusing on exchange of information regarding best practice for monitoring, legislation changes and other issues regarding the recent changes in the market due to uncertainty on the market.

RMWG has also followed, discussed, and shared experiences regarding the new development and issues regarding the retail market, including how active and aware consumers have been affected.

Wholesale and Transmission

The Wholesale and Transmission Working Group (W&T WG) has been focusing on the continued development of well-functioning Nordic wholesale markets. A major part of the work relates to the implementation of the CEP and the European network codes and guidelines which includes the coordination of the regulatory oversight of the new Nordic Balancing Model and the implementation

of the Nordic flow-based capacity calculation methodology. W&T WG also forms the link between the Nordic National Regulatory Authorities and the Nordic Transmission System Operators on Nordic wholesale market and operational issues. A large part of the work has been in line with the NordREG vision to achieve efficient and advanced energy markets in terms of promoting efficient price signals, competition, and an efficient and advanced energy system.

Network Regulation

The Network Regulation Working Group (NR WG) has in 2023 worked on and shared knowledge on different topics, among others the setting of WACC, alternative connection agreements, flexibility incentives and in this regard technology solutions, that minimises current costs of TSOs and DSO's, furthermore we have looked on the development of hydrogen projects in the Nordic countries and the regulatory framework hereof. The Working Group has discussed the data used in their Matrix and further developed it.

NR WG participated in the joint Flexibility workshop and has had a good dialogue with the other working groups regarding flexibility matters. The European Commission made a proposal to amend the Electricity Regulation and Electricity Directive this spring that the NR WG has followed. The latter will be a focus point of 2024.

Demand Side Flexibility

The Demand Side Flexibility Working Group (Flex WG) has contributed to the coordination of implementation of the CEP, primarily through looking into the compensation mechanism for independent aggregation in the Nordics and helped ensure a strong Nordic voice on issues concerning demand side flexibility and in particular the upcoming European network code on demand response. The Flex WG is also coordinating the flexibility topics across the NordREG WGs.

Strategy

In 2023 the Strategy Working Group (S WG) has continued the work to strengthen NordREG's organisational and procedural framework to ensure efficient cooperation between the Nordic Energy Regulators.

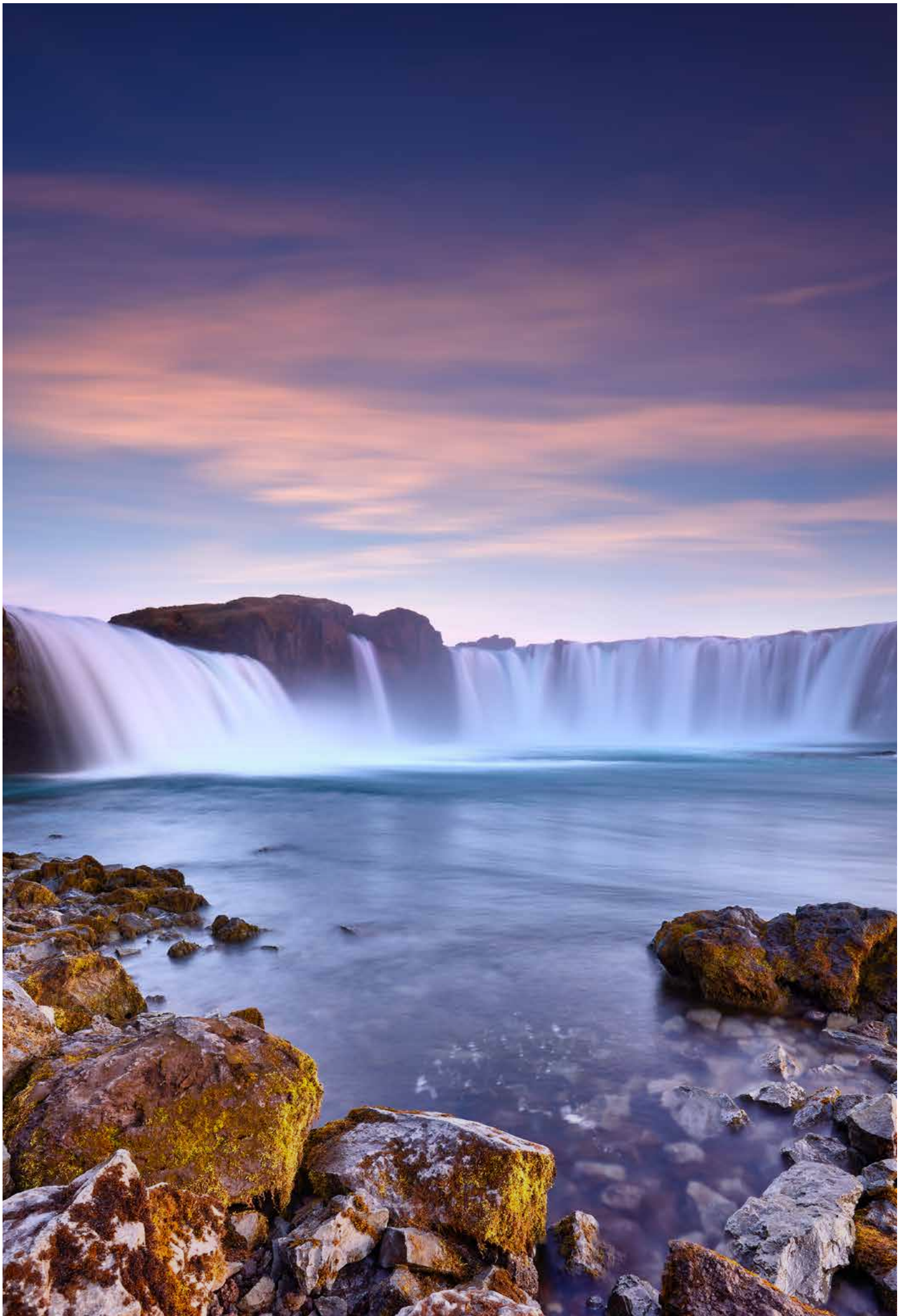



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“Power through
cooperation”

1. Introduction

This report presents the work undertaken by the Nordic energy regulators (NordREG) during 2023 in the areas of wholesale electricity markets, retail markets, network regulation, demand side flexibility and strategy.

The aim of the report is to describe how NordREG has dealt with each task during the year. The annual report presents challenges and success stories from 2023 on a general level.

1.1 Mission and vision

NordREG's objective is to promote and develop efficient electricity markets in the Nordic area,

consistent with and in the forefront of the development in the EU. The work within NordREG focuses on practical, relevant solutions to common challenges, e.g. in relation to the European network codes and guidelines.

NordREG's mission

“In cooperation, we actively promote legal and institutional framework and conditions necessary for developing the Nordic and European electricity markets.”

NordREG's vision

“Efficient and advanced energy markets, for the benefit of consumers towards a decarbonised society.”

1.2 NordREG Strategy

The report explains what various NordREG Working Groups have done to achieve the goals set in the NordREG Strategy, which was revised in 2022 for the forthcoming years. The aim of the strategy is to provide clear guidance for the development during the years up to 2030. NordREG's mission is to actively promote legal and institutional framework and conditions necessary for developing the Nordic and European electricity market. NordREG's strategy consists of three strategic principles:

1. Correct price signals
2. Active consumers
3. Dynamic framework enabling advanced energy markets and green transition

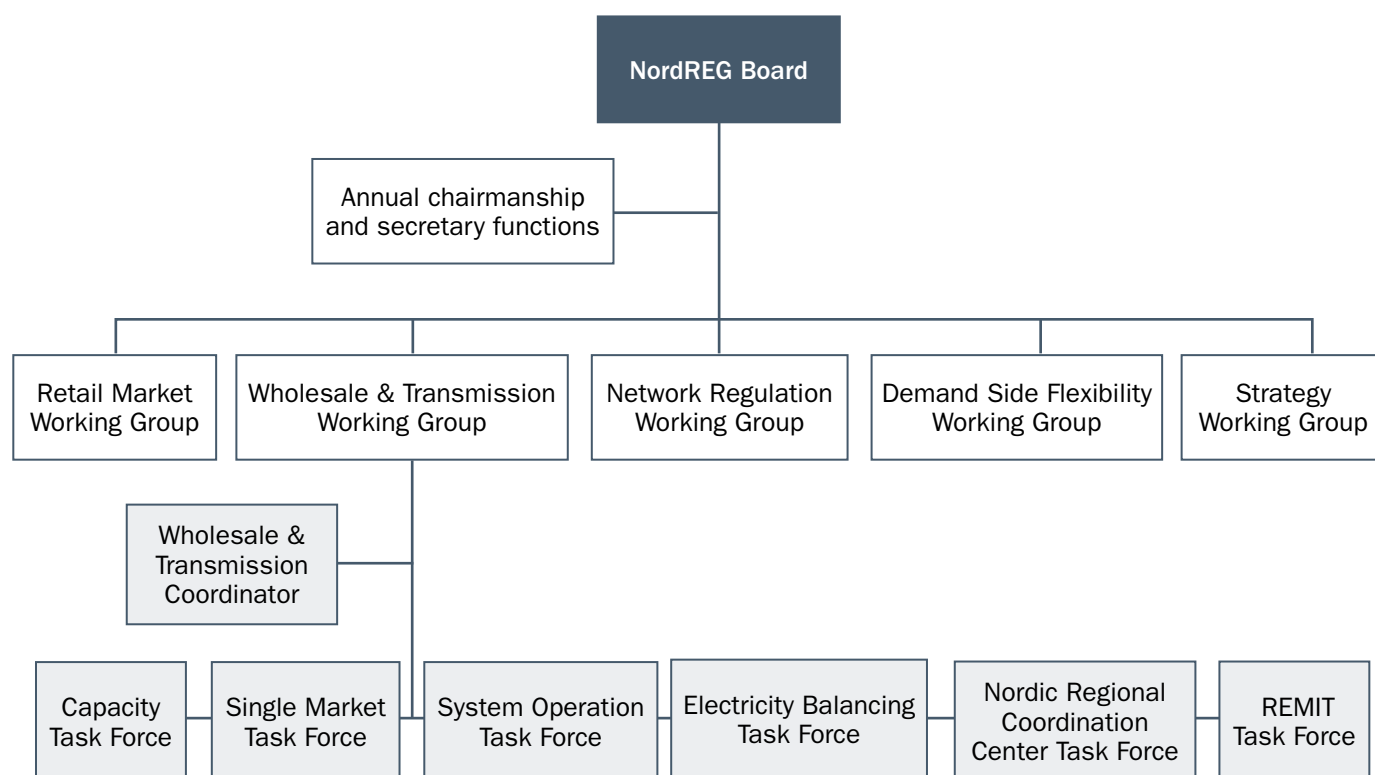
NordREG's strategy is supported by a Roadmap that outlines the activities needed in the short-, medium- and long run to accomplish the target items set in the Strategy. The Roadmap guides working groups and task forces to plan their work for the next 12 months. NordREG has five active working groups as seen in the chart below.

1.3 Priorities for 2023

The implementation of the CEP introduces new areas of regional cooperation, and NordREG sees benefits according to their vision in streamlining the way the new legal acts are implemented in the

Nordic countries. Additionally, when performing national tasks, NRAs increasingly encounter matters of regional concern and cross border implications. Following the vision and the strategy, the eight priorities for 2023 were as follows:

1. Implementation of the CEP regulation and ensuring a common, harmonized understanding and application of the rules.
2. Continue effective implementation of European network codes and guidelines.
3. Continue cooperation and coordination of the work regarding the common Nordic end-user market and market conditions for customers in the Nordic retail markets for electricity.
4. Cooperate and coordinate the work regarding flexibility issues with a special focus on the Clean Energy regulation.
5. Maintain a close dialogue with Nordic Transmission System Operators (TSOs) on issues of importance for the internal market.
6. Deepen the coordination of Nordic views and participation in CEER and ACER.
7. Increase information and best practices sharing among Nordic NRAs and promote the common understanding as basis for the actual decisions
8. Continue to enhance the strategic as well as the day-to-day cooperation in NordREG.



A photograph of a harbor scene at dusk. In the foreground, a red boat with blue lights is docked. The background features multi-story buildings with warm interior lights and festive string lights hanging across the water. A large, illuminated reindeer is visible on the left. The sky is a mix of purple and blue.

“Competitive retail markets
with low entry barriers”

2. Retail Market Working Group

This chapter describes the work that NordREG has done within the Retail Market Working Group (RMWG) and the current state of affairs nationally looking specifically at the end-users’ situation and the issues regarding unfair commercial practices in the Nordic retail markets.

2.1 Highlighted activities from 2023

In 2023, The Retail Working Group (RMWG) has arranged a workshop on monitoring with the purpose of information exchange to benefit from national experiences. RMWG has arranged a workshop in 2023 focusing on exchange of information regarding best practice for monitoring, legislation changes and other issues regarding the recent changes in the market due to uncertainty in the electricity market.

RMWG has followed, discussed, and shared experiences regarding the new development and issues in the retail market, including how active and aware consumers have been affected.



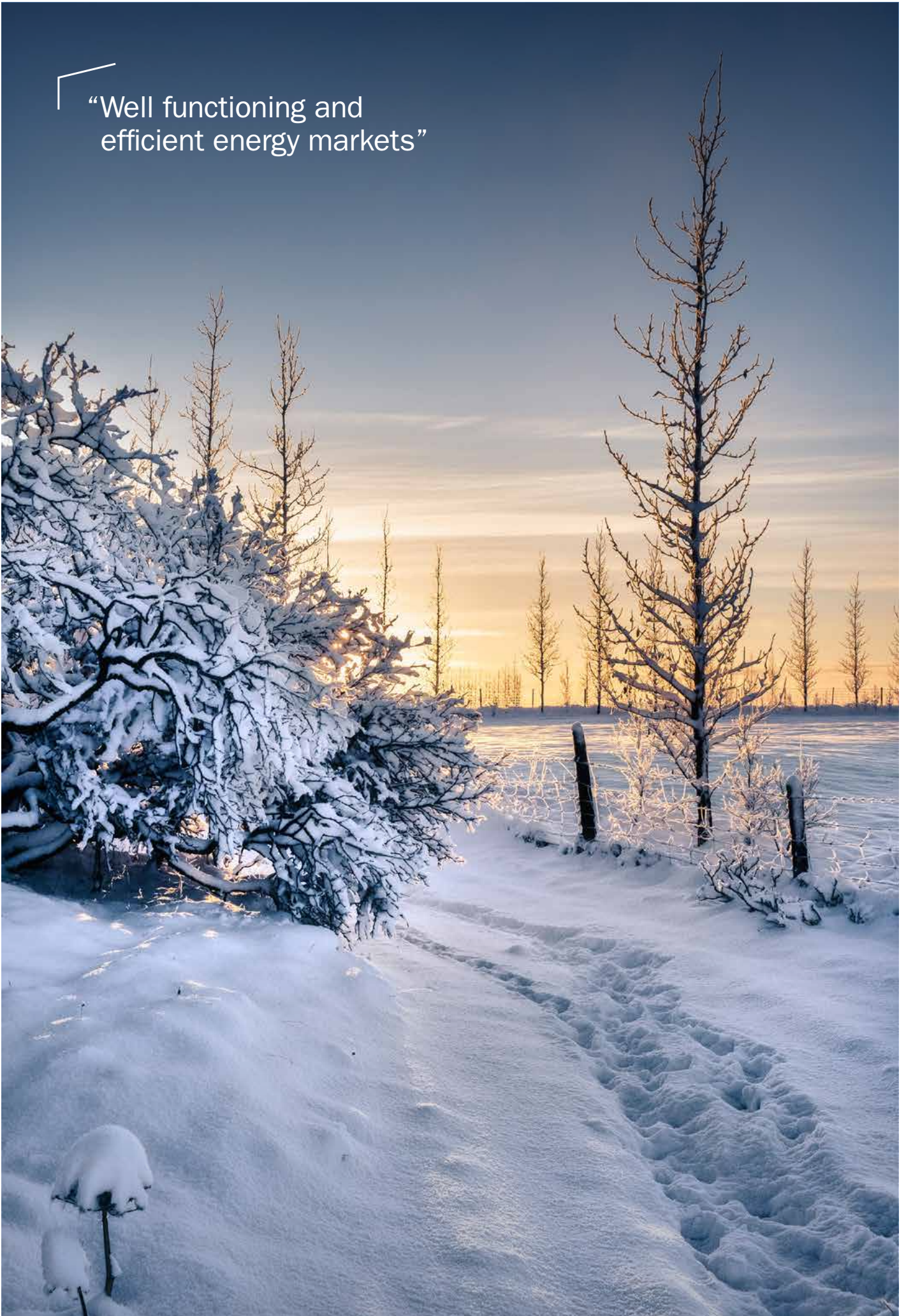
2.2 Complete list of activities

Table. Complete list of the Retail Market WG's activities from 2023

Activities from 2023	Description
Monitoring workshop 2023.	Annual workshop where experiences regarding monitoring were shared and discussed by monitoring experts. The conclusions from the workshop were shared on NordREG's website ¹ .

1. Changes in the regulation of invoices and most challenging monitoring cases discussed at NordREGs 6th Annual Monitoring Workshop | NordREG (nordicenergyregulators.org).

“Well functioning and
efficient energy markets”



3. Wholesale and Transmission Working Group

This chapter describes the work carried out by NordREG within the Wholesale and Transmission Working Group (W&T WG) and the current state of affairs. In 2023, the W&T WG work has been focusing on the continued development of well-functioning Nordic wholesale markets. A major part of the work relates to the implementation of the CEP and the European network codes and guidelines. W&T WG also forms the link between the managerial level of the Nordic NRAs and the Nordic TSOs regarding the Nordic wholesale markets and operational issues as well as contact with the nominated electricity market operators (NEMOs) active on the Nordic market. W&T WG thus acts as a link between the Nordic NRA/TSO discussions at a technical level and the Nordic NRA/ TSO discussions at a Director General / CEO level as well as discussions with NEMOs.

The W&T WG is also responsible for hosting and chairing an annual seminar with the stakeholders. In 2023, a NordREG seminar on Wholesale and Transmission Developments was held on the 23rd of November.

A large part of the work undertaken in 2023 is supported by NordREG's vision to achieve efficient and advanced energy markets in terms of promoting efficient price signals, competition and an efficient and advanced energy system.

3.1 Reports from the Wholesale and Transmission taskforces

W&T WG is supported by six task forces and two ad hoc groups on Forward Capacity Allocation and Legal issues respectively. In the following subsections, the work carried out in 2023 by various W&T WG Task Forces is described below.

3.1.1 Capacity Task Force

The Capacity Task Force (Capacity TF) focuses its work on issues related to implementation of the capacity calculation and redispatch/countertrading methodologies according to European regulations in the Nordic region. The task force is also involved in processes on a European level in instances where topics with potential implications for CCR Nordic are under consideration.

In 2023, the main task of this TF has been to support and monitor the implementation of Nordic TSOs' upcoming flow-based capacity calculation methodology for the Day Ahead and Intraday timeframes. In June 2023, Capacity TF and NordREG assessed the Nordic TSOs' external parallel runs (EPR) report, coming to the conclusion that the flow-based (FB) capacity calculation works sufficiently well in operational terms, allowing the TSOs to proceed to the final 6 months of the parallel runs. At the same time, the regulators found that there were still some open issues beyond the assessed key performance indicators (KPIs). Due to this, the Nordic NRAs requested the TSOs to investigate and elaborate on those issues in more details during the upcoming minimum of 6-months of EPRs, emphasizing the importance for the TSOs to follow up on all stakeholders' FB related questions and remarks before the go-live of flow-based.

3.1.2 Single Market Task Force

The main task of the Single Market Task Force (SM TF) is to serve as a forum to exchange views and reach common Nordic positions related to the implementation of the Commission Regulation (EU) 2015/1222 of 24 July 2015 establishing a guideline on capacity allocation and congestion management (CACM GL).

In 2023, the task force has exchanged views and coordinated its work on national decisions on the costs of establishing, amending and operating single day-ahead and intraday coupling. The task force has also exchanged views regarding the sharing of order books on local intraday markets in the Nordics.



3.1.3 System Operation Task Force

Pursuant to the SO GL the Nordic TSOs have submitted two proposals for approval by all NRAs of the Nordic Synchronous Area or Nordic LFC-block in 2023. The two proposals are the following:

1. For the Nordic synchronous area, methodology to determine limits on the amount of exchange of FRR/RR between synchronous areas defined in accordance with Article 176(1)/178(1) and to determine limits on the amount of sharing of FRR/RR between synchronous areas defined in accordance with Article 177(1)/179(1)
2. For the Nordic LFC-block, methodology for ramping restrictions for active power output in accordance with Article 137(3) and (4).

These methodologies have been approved before but is amended due to the development of the Nordic power system. The following regional decision has been made by Nordic NRAs in 2023:

1. For the Nordic synchronous area, dimensioning rules for FCR in accordance with SO GL Article 153.
2. For the Nordic synchronous area, additional properties of the FCR in accordance with SO GL Article 154(2).
3. For the Nordic LFC-block, FRR dimensioning rules in accordance with SO GL Article 157(1).

These methodologies have been approved before but is amended due to the development of the Nordic power system.

In addition, the Nordic TSOs have submitted reports and documents in accordance with SO GL and decisions made by the Nordic NRAs.

The task force has also exchanged views on the interpretation of ER NC, RfG NC, DCC NC and HVDC NC. This work is conducted in the task force, but decisions are made separately by each national regulator.

3.1.4 Electricity Balancing Task Force

The Electricity Balancing Task Force (EB TF) has been in dialogue and has carried out regulatory oversight and assessments of the Nordic TSOs' implementation of the Nordic Balancing Model (NBM), with several proposals following from the EB Regulation.

As such, the EB TF cooperated on approving the Nordic TSOs' amendment to the market-based methodology of cross-zonal capacity allocation for the exchange of balancing capacity or sharing of reserves. The EB TF also analysed three different proposals from the TSOs that together would establish a Nordic mFRR Capacity Market. The TF did not find these methodologies approvable due to possible inconsistencies with methodologies under the System Operation Regulation. As a consequence, the TSOs withdrew the methodologies.

The TF receives quarterly reports from the TSOs on the development of the NBM implementation.

Moreover, the EB TF gave informal guidance to TSOs through NRA/TSO meetings.

3.1.5 Complete list of activities

Table. Complete list of the Wholesale and Transmission WG's activities from 2023

Activities from 2023	Description
NordREG Wholesale & Transmission Developments seminar 2023.	On the 23rd November the seminar was hosted in Copenhagen and included topics related to ongoing regulatory processes and well-functioning markets presented by NordREG TFs and external speakers ² .
Nordic TSO's evaluation report on the parallel runs (the flowbased checkpoint).	NRA assessed that the flow-based capacity calculation works sufficiently well in operational terms. A communication note was published on the 12 th July allowing the TSOs to proceed to the final months of the parallel runs ³ .
Nordic TSO's proposal on regional capacity calculation methodology in the balancing timeframe in accordance with EB GL 37(3).	The proposal was approved on October 16 th 2023.
Nordic TSOs' amended proposal on ramping restrictions for active power output in accordance with SO GL Article 137(3) and (4).	The proposal was submitted in April 2023. The NRAs sent a request for amendment on 4 October 2023.
Nordic TSOs' amended proposal on Limits on the amount of exchange of FRR between synchronous areas defined in accordance with SO GL Article 176(1) and limits on the amount of sharing of FRR between synchronous areas defined in accordance with SO GL Article 177(1).	The proposal was submitted in April 2023. The TSOs withdrew the methodology 28 September. Therefore, the NRAs stopped processing the methodology.
Nordic TSOs' proposal on dimensioning rules for FCR in accordance with SO GL Article 153.	The proposal was approved in March 2023
Nordic TSOs' proposal for the additional properties of the FCR in accordance with SO GL Article 154(2).	The proposal was approved in March 2023
Nordic TSOs' proposal for the FRR dimensioning rules in accordance with SO GL Article 157(1).	The proposal was approved in April 2023
Nordic TSOs' requests to derogate from connecting to MARI and PICASSO by 24 July 2022.	Derogations granted until 24 July 2024.
Nordic TSOs' proposal for an amended methodology for market-based allocation for the exchange of balancing capacity.	The proposal was approved in October 2023.

2. Presentations from the NordREG Wholesale and Transmission Developments Seminar 2023 are now available | NordREG (nordicenergyregulators.org).

3. NRA communication regarding the TSOs' June 2023 EPR report | NordREG (nordicenergyregulators.org).

“Cost reflective grid tariffs
& connection fees”



4. Network Regulation Working Group

The Network Regulation Working Group (NR WG) contributes to the knowledge exchange regarding actual topics in network regulation. Through this work, the working group contributes to a dynamic framework within network regulation.

4.1 Highlighted activities from 2023

The NR WG has in 2023 focused on how flexibility solutions play into the revenue cap of DSOs and TSOs and the legal framework in the different countries in accordance with Article 32 of the Electricity Directive 2019/944. In addition to this,

NR WG participated in the joint flexibility workshop, where topics within flexibility were discussed, and with input from the different working groups, the topics were approached from different angles.

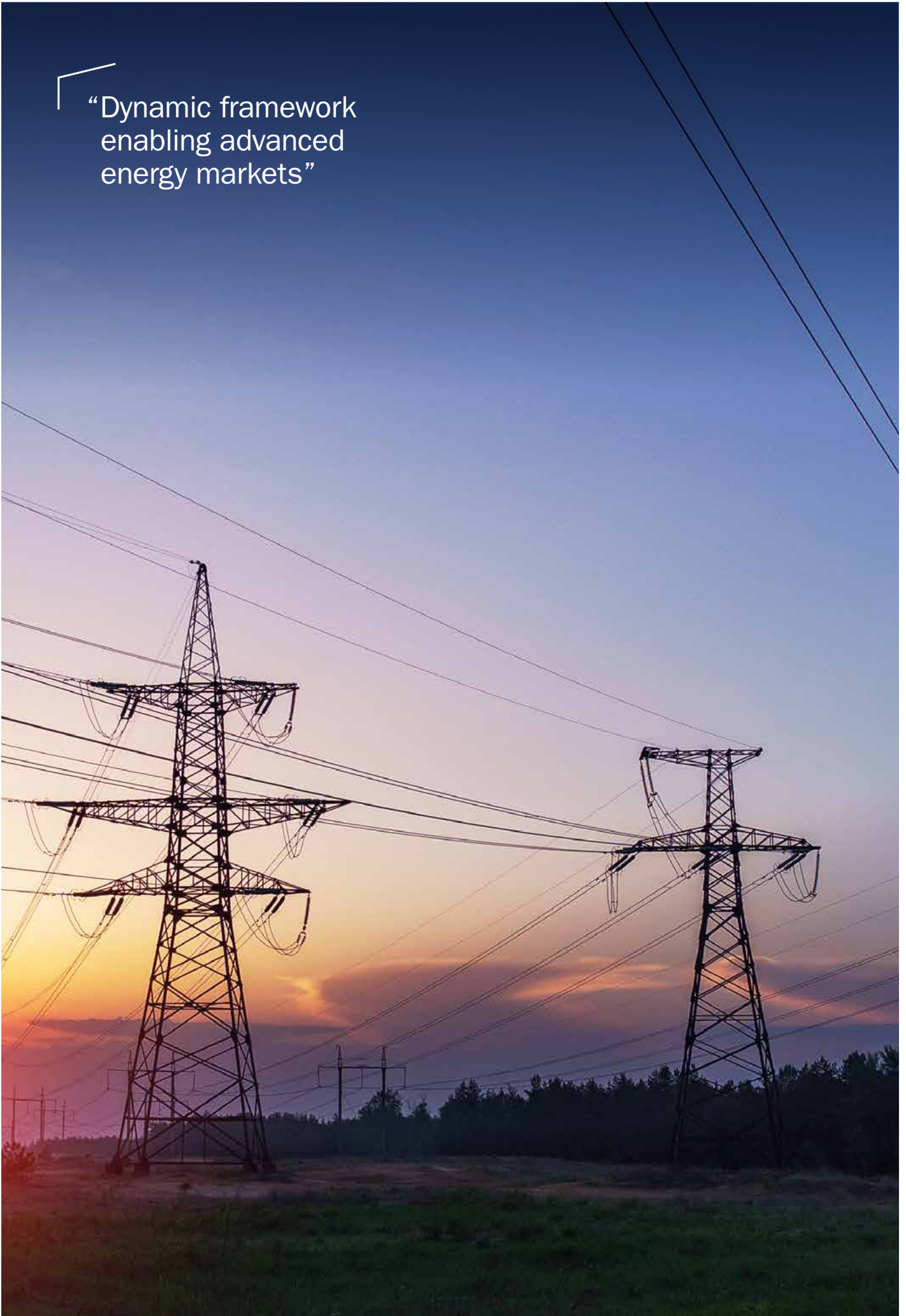
NR WG has updated and expanded their Matrix which is a data set collected from the Nordic countries used by the group to analyze and make comparisons regarding their respective regulation. Matrix is comprised of network data relating to tariffs, regulated revenues, costs and assets, quality and network typology. In 2023, NR WG has had a focus on knowledge sharing on actual and currently ongoing topics of relevance for the Nordic countries, including the use of congestion income, allocation of tariffs, hydrogen projects as well as the European Commission's proposal for amendments to the Electricity Regulation and Directive.

4.2 Complete list of activities

Table. Complete list of the Network Regulation WG's activities from 2023

Activities from 2023	Description
Workshop with the other working groups on flexibility.	Legal framework of flexibility and projects in the Nordics.
Expanded the Matrix.	Data collected and mapping the differences in the data.

“Dynamic framework
enabling advanced
energy markets”



5. Demand Side Flexibility Working Group

The purpose of the Demand Side Flexibility Working Group (Flex WG) is to assess demand response in the Nordic electricity market and consider potential needs for Nordic initiatives that require coordinated actions at NRA level or ministry level.

5.1 Highlighted activities from 2023

Study on implementation of independent aggregators

NordREG has previously made the assessment⁴ that in cases where a central settlement model⁵ is applied a compensation for the transfer of energy in accordance with Article 17(4) of the Electricity Directive 2019/944 may be important in order to avoid market distortion. The goal should be to find a level of compensation that leads to the most efficient outcome. In 2023 NordREG published a consultant report made by Compass Lexecon on this topic. The study provides insights on how different levels of compensation may impact the independent aggregator's prospects to participating in the day-ahead, intraday and balancing markets)

and also how the level of compensation may impact the revenues of suppliers.

The report gives input to the discussion on how a compensation mechanism might be organized. NordREG will continue to discuss this and other aspects related to the implementation of the independent aggregation role in the Nordics.

New network code on demand response

In 2022 a process was initiated by the European commission to make a new European network code with focus on demand response, following Article 59(1)(e) in the European electricity regulation. The WG has continued to follow the development of a new network code on demand response and has continually discussed the Nordic implications of the new network code.

Coordination of flexibility topics

The Flex WG have organized a workshop together with the NRW, RMWG with the aim to lay the foundation of their collaboration forward. In the workshop topics such as network tariffs, consumers flexibility, NDPs, strategy, regulatory sandboxes, the definition of flexibility, and more was discussed. The workshop was successful and provided insights on how the different aspects of flexibility topics are connected and where it can be relevant to collaborate forward on these issues.

5.2 Complete list of activities

Table. Complete list of the Demand Side Flexibility WG's activities from 2023

Activities from 2023	Description
Study on the implementation of independent aggregators.	Consultant report to use as input to further discuss the design of a compensation mechanism.
Following the process with a new network code on demand response.	Following of the development of a new European network code on demand response from a Nordic perspective.
Coordinate flexibility topics with other working groups.	Workshop with other working groups which have provided insights in how different aspects of flexibility topics are connected and where it can be relevant to collaborate forward on these issues.

4. Nordic Regulatory Framework for Independent Aggregation (nordicenergyregulators.org).

5. A description of the central settlement model can be found in: "The regulation of independent aggregators" (norden.org).

“Strategic
cooperation”



6. Strategy Working Group

The Strategy Working Group (S WG) has the mission to deepen NordREG's cooperation. In 2023, the S WG has been preparing the NordREG Work Program, Roadmap and the Annual report. In addition, the strategy group coordinates cross-cutting activities and handles issues not covered by other NordREG working groups.

The S WG has continued the work to strengthen the organizational and procedural framework to secure an efficient cooperation.

6.1 Highlighted activities from 2023

To support implementation of the NordREG Strategy, which was updated in 2022, NordREG has updated their road map which identifies concrete actions NordREG will make in coming three years. The road map forms a strategic basis for the preparation of annual work programs.

In 2023, NordREG has continued the work to ensure efficient organizational and procedural structures and framework for the cooperation of the Nordic Energy Regulators as well as developed a communication strategy to enhance the organisation's visibility.

6.2 Complete list of activities

Table. Complete list of the Strategy WG's activities from 2023

Activities from 2023	Description
NordREG Work Program 2024 and NordREG Annual Report 2023	The S WG has been collecting top-down priorities from the NRAs for 2024 that has been used as guidance when preparing the Work Programme for 2024. The S WG has also prepared the NordREG Annual Report. Both reports are published and submitted to the Electricity Market Group (EMG).
Coordination of NordREG work in connection to the Nordic Electricity Forum (NEMF)	NordREG has participated as an observer in the Nordic Electricity Market Forum Coordination Group (NEMF CG) set up by the EMG. The objective of this group is to monitor progress of the NEMF Road Map at national and regional level, monitor progress on NEMF WG deliveries, and in cooperation with the NEMF WGs identify relevant topics for the annual NEMF Forum where Forum discussions might motivate activities to achieve the (long and medium term) Electricity Market Vision.
NordREG Strategy Days	The NordREG Strategy Days were arranged 15 June and 5 December 2023 where the NordREG Board discussed strategic topics related to the organisation's future work. This year topics related to hydrogen, flexibility and upcoming changes to the electricity market design.
NordREG communication strategy	The Strategy WG has developed a communication strategy which aims to define NordREG's target audience and enhance NordREG's visibility and impact.

7. Upcoming Work in 2024

NordREG WGs will continue coordinating the implementation of the EU's CEP to ensure harmonised understanding and implementation of the rules and regulations. Additionally, focus will remain on the effective implementation of the European network codes and guidelines.

The adoption of electricity market reform at the end of 2023 the Nordics countries entails national implementation which requires Nordic coordination on interpretation and implementation.

NordREG aims to keep its organisation effective focusing on topics where cooperation of Nordic energy regulators will bring benefits to markets and

consumers. We continuously strive for an efficient organisation fit for purpose; thus ad hoc working groups are formed when needed.

In 2024 NordREG's priority will be on the following:

1. Follow and coordinate implementation of new regulation due to the electricity market reform, hydrogen and gas markets decarbonisation package, revision of the REMIT regulation and the revision of the energy efficiency directive.
2. Ensure effective approval processes of proposals for regional terms and conditions methodologies.
3. Ensure a coordinated regulatory oversight of the timely and efficient implementation of Nordic Balancing Model in order for a timely connection to MARI and PICASSO.



4. Continue the effective implementation of European network codes and guidelines.
5. Deepen the coordination of Nordic views and participation in CEER and ACER. Especially in the European discussion on the revisions of the Electricity Market Model.
6. Continue cooperation and coordination of the work regarding the common Nordic end-user market and market conditions for customers in the Nordic retail markets for electricity.
7. Cooperate and coordinate the work regarding flexibility issues with a special focus on the Clean Energy regulation.
8. Maintain a close dialogue with Nordic Transmission System Operators (TSOs) on issues of importance for the internal market.
9. Increase the sharing of information and best practices among Nordic NRAs and promote the common understanding as basis for actual decisions.
10. Continue to improve the strategic as well as the day-to-day cooperation in NordREG.

Please see the NordREG Work Programme 2024 for more information on NordREG activities in 2024.





NordREG is a voluntary cooperation between the Nordic energy regulators. The presidency and secretariat rotate annually.

The chairmanship and secretariat of NordREG was during 2023 held by the Danish Utility Regulator (DUR).

Please contact us if you have any questions.

Webpage: nordicenergyregulators.org